

Date: 15/11/2017

Company Secretary



GP PARSIK SAHAKARI BANK LTD

Micro-Finance Sahakari Bank

Head Office : Sahakarmurti Gopinath Shivram Patil Bhavan,
old Mumbai-Pune Road, Parsik Nagar, Kalwa, Thane-5.
Tel. -022-25456537/6608, Fax No. -022-25456565.

AUCTION SALE NOTICE

Whereas the undersigned being the Authorized Officer of GP Parsik Sahakari Bank Ltd. under SARFAESI Act, 2002 and in exercise of Powers conferred under Section 13 (4) read with Rule 6(2)/8(6) of the Security Enforcement Rules, 2002 invites sealed Tenders for the sale of under mentioned assets/properties on "AS IS WHERE IS BASIS" & "AS IS WHAT IS BASIS". Offers in sealed cover are invited by the undersigned for conditions mentioned hereunder latest by 19/12/2017 before 5.00 p.m. Please mention address of property to be purchased on the envelope. Auction will be conducted on 22/12/2017 at 11.30 a.m.

Name of Borrower(s) / Guarantor(s)	Description of properties	Outstanding Dues for Recovery of which Property are being sold (as per Demand notice)
Smt. Geeta Kishor Shah (Borrower) Mr. Kishor Mohanlal Shah (Guarantor) Mr. Hardik Kishor Shah (Guarantor)	Office No. 401, carpet area admeasuring 1340 sq.fts. on fourth floor along with two parking spaces in bldg. No.2, Marathon Max, lying being on city survey No.731B/1/A of which old survey Nos. 763(p),731(p), 754(p) and 755(p) situated at the junction of L.B.S. Marg and Goregaon-Mulund Link Road, Mulund West, village Nahur, Mumbai-400080.	Rs. 1,85,84,298/- as on 22/03/2016 plus unapplied interest thereon @ 14.25% p.a. and other expenses.
	Reserve Price Rs. 2,42,00,000/-	Inspection of the Property: Dt.08/12/2017 at 11.00 a.m. to 5.00 p.m.
	EMD Amt. Rs. 24,20,000/-	Date & Time of auction: 22/12/2017 at 11.30 a.m.
Date & Time for submission of tender By 19/12/2017 before 5.00 p.m.	Bid increase Amount Rs. 25,000/-	

Terms and condition

- The properties are being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS". Auction will be conducted by Authorized officer at Recovery Dept. of GP Parsik Sahakari Bank Ltd., Sahakarmurti Gopinath Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane- 400 605 on above mentioned date & time. Tender forms will be available at Recovery Dept. on payment of non-refundable tender fee of Rs. 5,000/- which in the form of DD/Pay order drawn in favor of "GP Parsik Sahakari Bank Ltd." by 19/12/2017 before 5.00p.m. Intending purchaser may inspect the property on Dt. 08/12/2017 and time between 11.00 a.m. to 5.00 p.m.
- To the best of knowledge and information of the Authorised Officers. There are no encumbrances on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims/ rights/dues/affecting the property, prior to submitting their bid. The auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.
- Offer in sealed envelope should be submitted with bidder evidence i.e self-attested copies of (I) Proof of Identification(KYC) viz. Voter ID Card/Driving License/Passport etc. (II) Current Address- Proof for communication (III) PAN Card of the bidder, (IV) valid e-mail ID, (V)Contact number(Mobile/Landline) of the bidder etc. to the Authorized Officer along with Demand Draft/ Pay Order for EMD in favor of "GP Parsik Sahakari Bank Ltd." at Recovery Dept. on above mentioned date & time.
- Qualified/conditional offer and/or without earnest money deposit offer, as offers from Agents/ Third Party will not be entertained as we have not appointed any agent to deal in the auction. The aforesaid will not be sold below the Reserve Price. The offerer will have an opportunity to increase their offers at the time of auction sale.
- Borrower/Guarantors, Owner of the properties may, if they so desire, give the best possible valid offers and may also remain present at the time of opening of tenders.
- Successful purchaser shall deposit 25% of bid amount immediately on the date of auction and residual 75% within 30 days from the date of intimation of confirmation of sale by the Authorized Officer, failing which the amount deposited by the purchaser shall be forfeited.
- The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fees etc. and also all the statutory/non-statutory dues, taxes, rates, assessment, Govt. & Semi-Govt. taxes and other charges, fees etc. in respect of the auctioned property. The possession of the Mortgaged Property mentioned above is with the Bank, who will hand over peaceful possession to the successful bidder on compliance of above. The sale effected of the mortgaged property will be inclusive of 1% TDS.
- All other expenses for getting the properties transferred on their name and statutory dues, if any shall be borne by the successful purchaser.
- Sale Certificate will be issued in the name of purchaser(s) /applicant(s) only and will not issued in any other names.
- The Bank reserves its right to reject to any or all the offers without assigning any reason whatsoever.
- After auction if there is delay in providing Sale Confirmation/Sale Certificate due to Court Order, Bank will not be responsible to return amount of EMD or any interest thereon.

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

The Borrower(s)/ Guarantor(s) & all other concerned parties hereinabove are hereby cautioned to close the loan account before the date of Auction, failing which the Property will be auctioned and balance if any will be recovered with interest and cost from you.

Sd/-

Place : Thane
Date : 15/11/2017

J. M. Bote
General Manager & Authorised Officer
GP Parsik Sahakari Bank Ltd.